Ten Things Republicans Won't Tell You About the GOP Tax Scam

Republicans spent the last three months of 2017 ignoring the priorities of the American people to jam their tax bill through Congress. This law, which was rushed through the House and Senate and is riddled with errors, will cut taxes for the wealthiest Americans and corporations while leaving 86 million middle class households with a tax increase. While Republicans continue to make false claims about how Americans will benefit from this massive tax cut for the wealthy, here is a look at ten things Republicans won't tell the public about their tax scam:

- 1. The law limits deductions of State and Local sales, income, and property taxes paid, which imposes a new unfair double tax on middle class families and undermines the ability of state and local governments to fund priorities like police, firefighters, and teachers.
- 2. It undermines the Affordable Care Act, kicking 13 million Americans off health care and raising premiums and health care costs for millions more.
- 3. It includes dramatic, permanent tax cuts for corporations while the bill's individual tax cuts for families expire, leaving 86 million middle-class households with a tax increase, according to the Tax Policy Center.
- 4. It benefits the wealthiest Americans who can categorize their income as a "pass-through" business in order to avoid a number of taxes that middle-class families face under the law.
- 5. It skews tax cuts toward the wealthiest Americans. Analysis from the <u>Tax Policy Center</u> shows 83% of the tax cuts in the bill go to the top 1% of Americans.
- 6. It increases taxes on millions of middle-class families. The non-partisan <u>Joint Committee on Taxation</u> analysis found the bill leaves every single income group below \$75,000 with a tax increase by 2027.
- 7. It lowers the value of a mortgage for which interest payments are tax deductible, as well as eliminating the mortgage interest deduction entirely for home equity loans, leaving Americans with higher mortgage payment costs and falling home values. According to NPR, home sales are already faltering following the tax scam's passage.
- 8. It eliminates tax deductions for families that suffer casualty losses, such as in a home fire or burglary.
- 9. It eliminates the tax deduction for work-related expenses such as new tools, paying for new a uniform, or other required costs many working class families incur through their job.
- 10. It eliminates the tax deduction for moving expenses to take a new job, as well as the tax incentive for employers to cover those moving expenses themselves.